

TERMS AND CONDITIONS

PRICES: Unless stated otherwise prices quoted will be held firm for 30 days from date of quotation and apply only to specific quantities stated.

TERMS: Unless stated otherwise terms are NET 30 days from date of invoice. Late payment charges of 3% per month will be applied to all overdue accounts.

CONDITIONS OF

SALE: All goods remain the property of Saltfleet Machining Inc. until payment is received in full.

A \$35.00 service charge on all returned cheques applies. Goods can not be returned for restocking without prior agreement. A 25% restocking charge may apply. Made-to-order goods **can not** be returned to stock.

Purchaser agrees to pay all costs and expenses incurred in the collection of outstanding accounts.

TAXES: Prices quoted do not include taxes.

TRANSPORTATION

CHARGES: Unless otherwise stated no transportation charges are included in quoted prices. Incoming transportation charges on customer's material being shipped to our plant will be billed to customer as separate invoice charge.

DELIVERY: Delivery schedules stated are estimates only and are based from date of receipt of all necessary information, including complete specifications, drawings, procedures, materials, tools, gauges, etc., which is the responsibility of the buyer to supply. Changes made by the buyer affecting quantity or any of the foregoing may be cause for possible extension of delivery schedules stated. Delivery schedules are subject to conditions prevailing at date of receipt of order.

Stock materials or goods are subject to prior sale.

Unless otherwise stated, where buyers request to quote covers the manufacture of a specific quantity of items to the buyers specifications, we reserve the right to ship 10% over or under the specific quantity.

CLAIMS: Penalties or charges arising from failure to meet delivery schedules will not be assumed by Saltfleet Machining Inc. and/or any Division(s) / Subsidiary or Associate thereof.

Shortages or damage to goods occurring in their transit should be reported promptly and claims filed against carrier without delay. We will co-operate with the customer in such cases.

While due care is given to the processing of customers' material, the liability of Saltfleet Machining Inc. and/or any Division(s)/ Subsidiary or Associate thereof is limited to the charges of work performed by ourselves and our liability to the buyer or their agent does not include value of buyers material.

PACKING: Goods are packed in containers judged to be adequate for secure delivery to buyer's premises.

Special packing may be required in which case details and charges will be stated in quotation.

CREDIT: Acceptance of buyer's purchase orders are subject to our approval with respect to buyer's credit position.

CANCELLATION:

Cancellation of an order or changes to specifications of work already in process, in our plant, will be subject to charges incurred.

ERRORS: All stenographic and clerical errors are subject to correction.

ACCEPTANCE:

Customers verbal or written order to proceed with work, constitutes acceptance of above terms and conditions.

RESPONSIBILITY:

Our Company accepts and follows the principle of ethical business practice and strives to supply goods of wholly acceptable quality and value to our many customers.